

124 Dickinson Street on The Bay Dewey Beach, Delaware 19971

Lighthouse Cove Dewey Beach Grand Opening Projected for Summer 2013

With Phase 1 construction underway on one of the largest projects across the First State, Dewey Beach Enterprises (DBE) is preparing for the Grand Opening of The Lighthouse Cove Dewey Beach Resort project this summer. The Phase 1 "mixed use" commercial and residential resort structure includes the first-ever Hyatt Place Hotel in Delaware and 16 penthouse ocean view luxury condominiums, known as the Residences at Lighthouse Cove, located above the hotel. Delivery of both the Hyatt Place Hotel and luxury penthouse condominiums is expected this summer.

Among the many items of breaking news:

- The fourth and final level of the mixed-use structure, which features the 16 luxury penthouse condominiums, known as the Residences at Lighthouse Cove, was recently "topped off" and framing for the 16 condominium units has begun. The panoramic views from the 4th floor of the Atlantic coastline range from Rehoboth Beach to the north to the State Park and Indian River Inlet to the south.
- Hyatt Place Hotel Dewey Beach is now accepting "group" reservations for weddings, conferences, social events and other group bookings. Interested parties may call 888-216-2804 or 302-864-9100 for more info.
- All three levels of the Hyatt Place Hotel rooms have been framed, and 50+ workers are currently completing HVAC, plumbing and electrical "rough-in" work within those hotel rooms. Upon completion and full project build-out, the Lighthouse Cove resort will ultimately create 600 permanent and seasonal jobs.
- Hyatt Place Dewey Beach will create 30 full-time positions related to the hotel operations beginning this summer.

DBE recently hosted a private hardhat tour of the construction site with community leaders, local business owners and area residents. Sen. Ernie Lopez, R-Lewes, praised the project following the recent tour. "As a legislator, someone who believes in economic growth and economic development especially during

these tough times, being there in support of a project like this is something that is extremely important to me," said Lopez. Click here to see **VIDEO**: <u>http://youtu.be/Mz_fQaT1yYQ</u>

Speaker of the House Rep. Pete Schwartzkopf, D- Rehoboth Beach, also attended the private hardhat tour and said, "It's the biggest building project I know of anywhere around here in the middle of a recession. It's going to bring people down here and going to bring business down here." Click here to see **VIDEO**: <u>http://youtu.be/DfohftRoHy8</u>

Upon completion, the Lighthouse Cove Resort project will have a positive economic effect on the entire region, including seasonal and year-round employment, increased property values, and expanded family entertainment choices for Dewey Beach and neighboring communities throughout Sussex County.

A project update, including photos of ongoing Phase 1 construction at 1301 Coastal Highway, including Hyatt Place Hotel features, penthouse ocean view condominium floor plans, and resort complex amenities can be found at <u>www.TheResidencesDE.com</u>

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For More Information, please contact Ryan Kennedy at 302-323-9300 Ext. 17 / www.harveyhanna.com

Website References, for further information:

Lighthouse Cove Dewey Beach - <u>www.ruddertowneusa.com</u>

Hyatt Place Dewey Beach - www.hyattplacedeweybeach.com

The Residences at Lighthouse Cove - www.TheResidencesDE.com